



NON- APPLICABILITY / NON- SUBMISSION OF CORPORATE GOVERNANCE REPORT FOR THE  
QUARTER ENDED- SEPTEMBER, 2017

This is to certify that in order to comply with Regulation 27 (2) read with Clause 15 of Chapter IV of SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), Regulations, 2015 the paid-up Capital of the company **HILLTONE SOFTWARE & GASES LIMITED** is less than Rs.10 Crores and net worth is less than Rs.25 Crores on the last day of the previous financial year i.e. 31<sup>st</sup> March, 2017. Therefore it is not required to submit Corporate Governance Report for the Quarter ended on 30<sup>th</sup> September, 2017.

Date: 15.10.2017  
Place: Ahmedabad

For, D. A. RUPAWALA & ASSOCIATES  
Chartered Accountants  
Firm Reg. No. 108902W



*[Signature]*  
(D.A. Rupawala)  
Proprietor  
Mem.No.037674